

COMMUNITY TORCHLIGHT
Grouping Schedule

	Preliminary 2016	Final 2015	Preliminary 2015	2014	2013
Revenue-General Operating and Program Grants					
Ontario Ministry of Health					
Crisis Line		0	0	366362	366362
Crisis Intervention Service	7971	7306	7306	46016	46016
Trillium	3000	26765	26765	52000	44500
Telecheck	219333	139067	139067	94200	86200
Community Mental Health Clinic		0	0	7971	7971
United Way	89000	85000	85000	85059	80134
Navacrek	9223	0	0	14391	12600
Other Agencies & Government	2000	5586	5586	3250	2500
Other Revenue					
Fundraising and Sponsorships	2846	400	400	195	155
Charitable Donations	1800	1390	1390	1150	12662
Interest and Other Income	2289	7387	7387	2550	4616
	337462	272901	272901	673144	663716

Direct Program and Project Costs

Crisis Line		14687	49687	327683	327534
Crisis Intervention Service		0	88892	116496	45255
Telecheck	178215	130958	70958	100933	95646
Trillium		21240	21240	52006	42150
Distress	128296	88892	0		70125
	306511	255777	230777	597118	580710
	30951	17124	42124	76026	83006

These figures arrived at based on balances after pulling the amounts listed below.

How is split arrived at for CIS and Trillium?

Administrative Expenses					
Board and Volunteer	3817	4426	4426	5122	4857
Equipment purchase and lease	0	0	0	638	3789
Maintenance and repairs	807	183	183	610	481
Office and administration	3129	897	897	5339	4442
Professional Fees	1234	582	582	2906	3119
Salaries and Benefits (Ed's salary only)	31692	32800	57800	57782	57720
Subcontract and casual labour	6379	7750	7750	0	4534
Telecommunications	5185	3367	3367	3177	3766
	52243	50005	75005	75574	82708
Excess of Revenue over Expenditures for the year	-21292	-32881	-32881	452	298

2014 Break down

Used 100% of Meals Expense #5920
 Used 100% of Software Expense #6150
 Used 20% of repairs #5840 & #6130
 Used 20% of bookkeeping #5310 and 20% of
 Used 100% of Dues Expense #5420
 Pulled out John's Salary/in 2015 Used 56.7%
 Used 100% of Acct #5180
 Used 20% of Telecommunications

COMMUNITY TORCHLIGHT
(O/A DISTRESS CENTRE WELLINGTON/DUFFERIN)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

(with comparative figures
for the year ended March 31, 2015)

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COMMUNITY TORCHLIGHT
(O/A DISTRESS CENTRE WELLINGTON/DUFFERIN)
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2016

		Assets	
		2016	2015
Current	Cash	\$ 30,270	\$ 27,455
	Term deposits	2,846	27,292
	Accounts Receivable	500	3,855
	HST recoverable	3,437	3,749
	Prepaid Expenses	12,792	6,314
		\$ 49,845	\$ 68,665

		Liabilities	
Current	Accounts payable and accrued liabilities	\$ 3,611	\$ 669
	CARF fees accrual	0	-
	Dufferin Network accrual	238	486
	Deferred revenue		223
		3,849	1,378

		Net Assets	
Net assets		45,996	67,287
		\$ 49,845	\$ 68,665

Approved on behalf of the board:

_____ Director

_____ Director

(see accompanying notes to financial statements)
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B.D. Hawkins, CPA, CA

COMMUNITY TORCHLIGHT
(O/A DISTRESS CENTRE WELLINGTON/DUFFERIN)
STATEMENT OF NET ASSETS
AS AT MARCH 31, 2016

	2016	2015
Net assets, beginning of year	\$ 67,287	\$ 100,168
Excess of revenue over expenditures	(21,291)	(32,881)
	<u>\$ 45,996</u>	<u>\$ 67,287</u>

(see accompanying notes to financial statements)
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B.D. Hawkins, CPA, CA

COMMUNITY TORCHLIGHT
(O/A DISTRESS CENTRE WELLINGTON/DUFFERIN)
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016

	2016	2015
Revenue - general operating and program grants		
Ontario Ministry of Health		
Crisis line	\$ -	\$ -
Crisis Intervention System	7,971	7,306
Telecheck Service	219,333	139,067
Trillium	3,000	26,765
Community Mental Health Clinic		-
United Way	89,000	85,000
Navacrek	9,223	-
Other agencies and government	2,000	5,586
Other revenue		
Fundraising and sponsorships	2,846	400
Charitable donations	1,800	1,390
Interest and other income	2,289	7,387
	337,462	272,901
Direct program and project costs		
Crisis Line	-	14,687
Crisis Intervention System	-	-
Telecheck Service	178,215	130,958
Trillium	-	21,240
Distress Centre	128,296	88,892
	306,511	255,777
	30,951	17,124
Administrative Expenses		
Board and volunteers	3,817	4,426
Equipment purchase and lease	-	-
Maintenance and repairs	807	183
Office and administration	3,129	897
Professional fees	1,234	582
Salaries and benefits	31,691	32,800
Subcontract and casual labour	6,379	7,750
Telecommunications	5,185	3,367
	52,242	50,005
Excess of revenue over expenditures for the year	\$ (21,291)	\$ (32,881)

(see accompanying notes to financial statements)

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COMMUNITY TORCHLIGHT
(O/A DISTRESS CENTRE WELLINGTON/DUFFERIN)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016

	2016	2015
CASH PROVIDED BY OPERATING ACTIVITIES		
Excess of revenue over expenses	\$	\$ (32,881)
Changes in non-cash working		
Decrease (increase) in accounts receivable		11,328
Decrease in HST recoverable		788
(Increase) decrease in prepaid expenses		(5,162)
(Decrease) increase in accounts payable and accrued liabilities		(19,385)
(Decrease) in CARF fees accrual		(5,270)
Increase (decrease) in Dufferin Network accrual		461
(Decrease) in deferred revenue		(32,127)
Cash flow from operations	0	(82,248)
CASH PROVIDED BY INVESTMENT ACTIVITIES		
Capital expenditures		0
(DECREASE) IN CASH FLOW	0	(82,248)
CASH BEGINNING OF YEAR		136,995
CASH END OF YEAR	\$ 0	\$ 54,747
MADE UP OF:		
Cash		27,455
Term deposits		27,292
	\$ 0	\$ 54,747

(see accompanying notes to financial statements)

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COMMUNITY TORCHLIGHT
(O/A DISTRESS CENTRE WELLINGTON/DUFFERIN)
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2016

1 Purpose of the organization

Community Torchlight Inc. is a registered charity, incorporated without share capital. Community Torchlight provides free, telephone-based support, referral and crisis intervention services across Guelph, Wellington and Dufferin counties.
The Mission: To Build Community Health and Capacity.

2 Significant accounting policies

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies.

a. Capital assets and amortization

Capital assets are expensed in the year purchased to agree with funding provided to purchase furniture and fixtures and computer hardware and software.

b. Contributed services and materials

Contributed services by volunteers are not recognized in the financial statements.

c. Income taxes

The corporation has registered with Canada Revenue Agency as a charitable organization and is therefore exempt for income tax purposes under Section 149(1)(f) of the Income Tax Act.

d. Fund accounting

Community Torchlight Inc. follows the restricted fund method of accounting for contributions. The directors are aware of the funds available for use.

e. Revenue recognition

Restricted contributions are recognized as revenue of the appropriate program/project fund when received. Unrestricted contributions are recognized as revenue in the year received or receivable if the amount can be reasonably estimated and collectibility is reasonably assured.

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COMMUNITY TORCHLIGHT
(O/A DISTRESS CENTRE WELLINGTON/DUFFERIN)
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2016

f. Financial instruments.

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in value are recognized in net surplus.

Financial assets measured at amortized cost include cash, term deposits, accounts receivable, HST recoverable and prepaid expenses.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, CARF fees accrued, Dufferin Network accrued and deferred revenue.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net surplus.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transactions costs that are directly attributable to their origination, issuance or assumption.

COMMUNITY TORCHLIGHT
(O/A DISTRESS CENTRE WELLINGTON/DUFFERIN)
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2016

g. Use of estimate.

The preparation of these financial statements, in conformity with Canadian generally accepted accounting principles, has required management to make estimates and assumptions that affect the reported amounts of the assets and liabilities as at March 31, 2016, and the revenue and expenditures reported for the year then ended. Actual results may differ from these estimates.

3 Lease commitments

The organization leases office space and equipment with the following annual payments due:

2016	\$	7,752
2017		7,980
2018		8,220
2019		0
2020		0
	<u>\$</u>	<u>23,952</u>

The Guelph lease expired September 2014 and is maintained on a month to month basis.

The Orangeville lease expires March 2018.